

INTER-DEPARTMENT COMMUNICATION

TO: City Council Members

DATE: August 22, 2013

DEPARTMENT:

FROM: Sherry Wolf Drbal

ATTENTION:

DEPARTMENT: Finance/Budget

COPIES TO: City Council Office
Mayor's Office
City Clerk's Office
Steve Hubka

SUBJECT: 2013-14 Substitute
Budget Amendment

A substitute resolution (13R-182) to amend the 2013-14 Budget is attached. This substitute resolution includes tax rates in paragraph #1, now that final property tax valuations are certified by the County Assessor. Those valuations increased 2.61%. Property Tax revenues include an additional \$682,681 in the General Fund to make up for the short-fall in Sales Tax revenue and also increase funding for Police and Fire Pension Fund by \$553,426. A minor change in year end transfers is indicated w/ strike outs in Paragraphs #7 and #8.